PRESS RELEASE

RISK IDENT takes home Best eCommerce Technology Innovation at the eCommerce Awards 2018

Hamburg, Germany; and London, UK. 27 September 2018 – RISK IDENT, a leading provider of fraud prevention software, has won Best eCommerce Technology Innovation at the eCommerce Awards 2018.

Now in its tenth year, the eCommerce Awards has a track record for breaking new ground in shining the spotlight on the very best achievements in online retail, including campaigns, innovations and products.

Hundreds of the industry's key players, including O2 and Lloyds Banking Group, gathered in London at the London Marriott Hotel Grosvenor Square on 26 September 2018, to celebrate achievements from the retail world. The judges, who hail from the likes of IMRG, Google and Amazon, picked out RISK IDENT for its result-driven, AI anti-fraud solutions for large companies within the e-commerce community.

The company's technology enables fraud teams to make smarter decisions and minimize the gray area between an accept and a decline. Headquartered in Hamburg, RISK IDENT focuses on transactional risk management while safely and securely handling data with its German approach to strict data privacy.

"We're honoured to have been selected for our innovative approach to fraud prevention," said Felix Eckhardt, Managing Director (CTO), RISK IDENT. "We tackle some of the most grievous threats to eCommerce businesses today including payment fraud, account takeovers and identity theft. As fraudsters continue to develop their tactics day-by-day, our machine-learning based software products are evolving constantly, ensuring that eCommerce businesses are always one step ahead."

RISK IDENT counts some of the world's largest online merchants as customers, and has been able to establish a vast and high-quality device identification pool. Its fraud experts have developed unparalleled insight into how AI and machine learning can be developed to significantly reduce fraud.

Its technology implements these valuable assets to create optimal fraud identification, capable of automatically analyzing millions of transactions, identifying patterns, calculating risk and accurately picking out fraudulent transactions in real-time. In 2017, the company secured more than €40 billion in transaction volume.

About RISK IDENT

RISK IDENT is a software provider that offers leading anti-fraud solutions to large companies within the e-commerce, telecommunications and financial sectors. The company specializes in writing scalable software products based on supervised machine learning algorithms. Use cases include payment fraud, account takeovers, identity theft and fraud within consumer lending. The company is headquartered in Hamburg, Germany.

Find out more at www.riskident.com/en/

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