

PRESS RELEASE

Risk Ident strengthens partnership with Computop – joining forces against online fraud with end device recognition

Hamburg/Bamberg – 28/2/2017. Risk Ident, a specialist and leading provider of fraud prevention software within the European market, has strengthened its partnership with Computop, one of the leading payment service providers. The two companies have signed a partnership agreement and, in doing so, are strengthening the existing successful partnership, deploying ‘Device Ident’, a Risk Ident software product capable of identifying cases of online transaction fraud in real time through device recognition.

Computop merchants can now choose to integrate ‘Device Ident’ into their Computop Paygate payment platform, enabling them to detect evidence of fraud and thus effectively minimise the associated costs of online fraud. By identifying unique device characteristics, retailers are able to reliably assess the risk of end devices and identify those that are already suspected of fraudulent activities.

Device fingerprinting works by analysing the unique characteristics of each end device that places an order in a retailer’s online shop. The individual fingerprints are created and stored by Risk Ident in a global data pool. This data can later be used to identify suspicious devices. In compliance with applicable German data protection regulations, personal data is not transmitted or processed at any time.

Even when analysing millions of transactions, it is still possible to carry out an individual device assessment in real time thanks to the state-of-the-art technology used in the software and the intelligent rule sets. The technology also provides ongoing support to retailers with the detection of identity theft and hacking of user accounts by fraudsters.

“We are delighted to extend this excellent partnership with Computop and have already made a promising start following successful tests. All Computop customers can benefit from our solution with immediate effect,” says Roberto Valerio, CEO of Risk Ident. “Fraud remains a major challenge for online retailers as fraudsters are constantly trying new strategies and channels. As the German market leader in the area of device fingerprinting, we are proud to be able to assist retailers with effective fraud prevention in partnership with Computop.”

“The partnership with Risk Ident enables us to offer our customers another key component for fraud prevention, which is fully integrated into Computop Paygate”, says Stephan Kück, Director of Computop.



About Risk Ident

Risk Ident is a software development company that offers anti-fraud solutions to companies within the ecommerce, telecommunication and financial services sector. We are experts in data analytics and machine learning. Our key products are FRIDA Fraud Manager, DEVICE IDENT Device Fingerprinting and EVE Evaluation Engine. Use cases include payment fraud, account takeovers, fraud within account and loan applications. All products are specifically tailored to comply with European data privacy regulations. For further information, please visit www.riskident.com

About Computop

Computop is a leading global payment service provider (PSP) that provides compliant and secure solutions in the fields of e-commerce, POS, m-commerce and Mail Order and Telephone Order (MOTO). The company, founded in 1997, is headquartered in Bamberg, Germany, with additional independent offices in China, the UK and the US. Computop processes transactions totalling \$24 billion per year for its client network of over 14,000 large international merchants and global marketplace partners in industries such as retail, travel and gaming. Global customers include C&A, Fossil, Metro Cash & Carry, Rakuten, Samsung and Swarovski. Following the recent asset deal with the Otto Group, Computop is now processing payments for merchants that previously used EOS Payment, including all 100 Otto retail brands. In cooperation with its network of financial and technology partners, which it has expanded over many years, Computop offers a comprehensive multichannel solution that is geared to the needs of today's market and provides merchants with seamlessly integrated payment processes. For further information, please visit www.computop.com/

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