

PRESS RELEASE

RISK IDENT wins top spot for anti-fraud transaction security at the 2018 FinTech Breakthrough Awards

Hamburg-based fraud prevention expert recognized for its leading AI-based anti-fraud software

Hamburg, Germany – 02/05/2018. [RISK IDENT](#), a specialist and leading provider of fraud prevention software, has been named Best Financial Transaction Security Company at the [FinTech Breakthrough Awards 2018](#), which attracted 3,000+ nominations from across the globe this year.

The FinTech Breakthrough Awards recognize the top companies and products in the financial services and technology industry today. Previous winners in the awards include Square, Xero and Quicken Loans.

“One of the most exciting developments within the FinTech industry is with the development and integration of artificial intelligence-based technology for a myriad of applications,” said James Johnson, Managing Director, FinTech Breakthrough. “RISK IDENT is delivering a compelling AI-based solution in areas such as fraud prevention and financial transaction security and we are pleased to recognize them in their significant achievements and FinTech industry contributions. Congratulations to the entire RISK IDENT team on their 2018 FinTech Breakthrough Award.”

The judges recognized RISK IDENT for its result-driven anti-fraud solutions for large companies within e-commerce, telecommunication and financial services. The company, which opened a US office last year, has successfully grown its global reach with a team of data scientists and engineers as its backbone.

Roberto Valerio, CEO of RISK IDENT, said, “We are privileged to be recognized by the FinTech Breakthrough Awards alongside the likes of JP Morgan Chase, PayPal and Mastercard. Our machine learning and artificial intelligence capabilities protect some of the world’s largest companies, and their customers, from the rising threat of fraud. By minimizing the gray area between an accept and a decline, we enable businesses to make smarter decisions and address rampant threats such as payment fraud, account takeovers and identity theft. As fraudsters continue to evolve their tactics online, we will continue to help these major businesses stay one step ahead.”



Founded in Germany, which has long had a strict data privacy culture, RISK IDENT focuses on transactional risk management while safely and securely handling data.

In 2017, the company secured more than €40 billion in transaction volume and also opened its US headquarters at Cambridge Innovation Center (CIC) in Boston.

About RISK IDENT

RISK IDENT is a software provider that offers leading anti-fraud solutions to large companies within the e-commerce, telecommunications and financial sectors. The company specializes in writing scalable software products based on supervised machine learning algorithms. Use cases include payment fraud, account takeovers, identity theft and fraud within consumer lending. RISK IDENT was founded in 2012 by Roberto Valerio. The company is headquartered in Hamburg, Germany, and in Boston, USA. For further information, please visit www.riskident.com.

About FinTech Breakthrough

FinTech Breakthrough, part of the [Tech Breakthrough Awards](http://www.FinTechBreakthrough.com) organization, is an independent awards and recognition platform devoted to honoring excellence in Financial Technologies and Services companies and products. The FinTech Breakthrough Awards provide public recognition for the achievements of FinTech companies and products in categories including Payments, Personal Finance, Wealth Management, Fraud Protection, Banking, Lending, RegTech, InsurTech and more. For more information visit www.FinTechBreakthrough.com.

Press contact RISK IDENT:

Daniela Zierke
Head of Marketing & Communications
+49 40 228 68 10 56
daniela.zierke@riskident.com

SkyParlour
James Cortis
Account Executive
+(0) 844 2939 764
jamesc@skyparlour.com