



## PRESS RELEASE

### **RISK IDENT wins Anti-Fraud or Security Solution of the Year at the Payments Awards 2018**

Judges wowed by technology enabling fraud teams to make smarter decisions and minimize the gray area between an accept and a decline

**Hamburg, Germany; London, UK – November 16, 2018** – RISK IDENT, a leading provider of fraud prevention software, announced today that it has won *Anti-Fraud or Security Solution of the Year* at the 2018 Payments Awards.

Now in its sixth year, the Payments Awards recognize card and payments excellence and innovation across the payments ecosystem. The winners were announced at a ceremony on Wednesday 14<sup>th</sup> November 2018 at the prestigious London Marriott Hotel in Grosvenor Square.

The judging panel, comprising payment heavyweights from the likes of Barclays, Lloyds Banking Group and KPMG, were particularly impressed by RISK IDENT's DEVICE IDENT and FRIDA innovations. DEVICE IDENT identifies customers' devices through their unique characteristics and analyzes them independently of their personal data, and can be used for any transaction, browser-based or within a native mobile app. FRIDA is a self-learning anti-fraud software which supports fraud managers by intelligently linking a wide range of input sources.

Speaking on the award win, Felix Eckhardt, Managing Director (CTO) at RISK IDENT, commented: "It's an honor to be recognized at this year's Payments Awards. We live in an era where people are increasingly going online to exchange goods and services, and as such, online fraud is increasing at an alarming rate. The hard work we put in keeps us on the cutting edge of fraud prevention innovations, giving us the ability to tackle these issues."

"Our team of engineers, data scientists and product experts are able to assist in the most complex fraud cases. It is a delight to be able to offer our customers unrivaled peace of mind in a world filled with faster and smarter fraudsters who've become more adept at cashing in on undeserved wins."

"We are thrilled to come away with the Anti-Fraud or Security Solution of the Year Award from such a prestigious event."

RISK IDENT counts some of the world's largest online merchants as customers, and has been able to establish a vast and high-quality device identification pool. Its fraud experts have developed unparalleled insight into how AI and machine learning can be developed to significantly reduce fraud.



Its technology implements these valuable assets to create optimal fraud identification, capable of automatically analyzing millions of transactions, identifying patterns, calculating risk and accurately picking out fraudulent transactions in real-time. .

### **About RISK IDENT**

RISK IDENT is a software provider that offers leading anti-fraud solutions to large companies within the e-commerce, telecommunications and financial sectors. The company specializes in writing scalable software products based on supervised machine learning algorithms. Use cases include payment fraud, account takeovers, identity theft and fraud within consumer lending. The company is headquartered in Hamburg, Germany. Find out more at [www.riskident.com](http://www.riskident.com) .

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